

Approved by
Directorate Minutes No. DEC 12-08 dated 29.01.2026
Effective from 13.02.2026

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INFORMATION SUMMARY * «SMART» LIVESTOCK	
Borrower	RA resident legal entity, individual entrepreneur
Loan purpose	<p>Construction or reconstruction of "smart" livestock buildings with free box containment and their technological support **</p> <ul style="list-style-type: none"> ✓ <i>Model 1 livestock building, designed for 20-25 animals</i> ✓ <i>Model 2 livestock building, designed for 40-45 animals</i> ✓ <i>Model 3 livestock building, designed for 95-100 animals</i>
Loan type	Agricultural loan
Loan currency	Armenian dram
Loan amount	<ul style="list-style-type: none"> - <i>Model 1 livestock building: 1,000,000 - 30,000,000 AMD</i> - <i>Model 2 livestock building: 1,000,000 - 46,000,000 AMD</i> - <i>Model 3 livestock building: 1,000,000 - 114,000,000 AMD</i>
Loan nominal annual interest rate	<p style="text-align: center;">13%</p> <p>✓ <i>In case of financing with program resources, the loan is provided at an annual interest rate set by the Bank operating within the framework of the Program, but not more than 13%.</i></p>

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Effective annual interest rate ***	2.04 – 13.69%
Terms of revision of the annual nominal interest rate	<i>In case of misuse of loan funds by the borrower, disclosure of false or unreliable information, as well as negative results of monitoring conducted by the Bank, the Bank unilaterally increases the loan interest rate or requires full or partial early repayment of the loan. The Bank also has the right to require full or partial early repayment of the loan.</i>
Interest rate subsidy amount	<i>11 percentage points ****</i>
Loan term	<i>12 - 60 months</i>
Grace period for repayment of principal amount	<i>0 - 18 months</i>
Interest rate subsidy amount	<i>✓ Վարկի տոկոսադրույքի սուբսիդավորումն իրականացվում է այնպիսի չափով, որպեսզի վարկառուի կողմից վճարվող տարեկան տոկոսադրույքը կազմի 2%</i>

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Subsidy terms ****

- The technical standards for livestock buildings are presented in [Appendix 1](#), and the list of devices necessary for technological support is presented in [Appendix 2](#).
- Loan interest rate subsidy is terminated if:
 - ✓ there are overdue liabilities of the Borrower for the loan provided under this loan type for more than 60 days in total over the previous 12 months or the loan is not classified as a standard class due to overdue liabilities
 - ✓ the livestock building has not been put into operation within a maximum of 1 year after the conclusion of the contract between the Ministry of Economy of the Republic of Armenia and the Borrower
 - ✓ the loan was used for an unintended purpose
 - ✓ the requirements set out in the Program were not met or a violation of the Program conditions was detected as a result of monitoring
 - ✓ False information was provided by the borrower
 - ✓ The loan agreement signed between the Bank and the Borrower was early terminated.
- In cases of misuse of the loan by the borrower and provision of false information, as well as negative monitoring results, the subsidy amount provided up to that point is subject to refund.
- The construction or reconstruction of the livestock building, as well as their technological support, must be carried out by relevant service providers (contractors) that meet the conditions set out in the Program and are licensed by the Urban Development Committee of the Republic of Armenia. After the construction of the livestock building, the contractor shall provide warranty and post-warranty service.
- Applications to become a beneficiary of the program can be submitted until November 1, 2028.

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Requirements towards the borrower	<ul style="list-style-type: none"> - Credit history: <ul style="list-style-type: none"> ✓ The total number of days of non-classification and/or overdue liabilities during the last 12 months should not exceed 30 days. ✓ Absence of current overdue liabilities. - Absence of unfulfilled tax liabilities on income controlled by the tax authority during the 365 days preceding the date of submission of the application. - The age of the Borrower, who is an individual entrepreneur, is 18-65 years old.
Repayment Method	<ul style="list-style-type: none"> ✓ Annuity (equal monthly payment of principal and interest) ✓ Differentiated (equal monthly payment of principal and monthly payment of interest) ✓ Individual payment schedule depending on the specifics of the business <p>Payment method per the customer's choice</p>
INTERMEDIATE FEES, PENALTIES AND FINES	
Loan disbursement and service fee	Not applicable
Penalty for overdue principal amount	0.1% daily
Late payment interest penalty	0.13% daily

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Loan prepayment penalty	Not applicable
SECURITY MEASURE	
Security measure	<ol style="list-style-type: none"> 1. Real estate and/or 2. Guarantee/s: <ul style="list-style-type: none"> • In the case of clients who are legal entities, personal guarantees from the founders and beneficial owners of the business, • In the case of individual entrepreneurs, if the beneficial owner is a third party, a guarantee of the beneficial owner. 3. Movable property: in the event that real estate does not provide the necessary loan/collateral ratio, movable property may be used as additional collateral. Moreover, in the case of collateral of real estate and movable property, the share of movable property in the calculation of the total loan/collateral ratio cannot exceed 20%. <p>Other security measures may also be provided by decision of the Credit Committee.</p> <p>In the case of a vehicle pledge, the production period cannot exceed:</p> <ul style="list-style-type: none"> ✓ For cars of Russian production: 5 years, ✓ For cars manufactured in other countries: 10 years.
Loan/ Collateral maximum value	According to Appendix 3

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Insurance	<p>Motor vehicles are subject to mandatory "Casco" (physical damage and theft) insurance in favor of the Bank, at least in the amount of the loan amount and subject to renewal of the insurance contract every year during the entire term of the loan.</p> <ul style="list-style-type: none"> ✓ The insurance is carried out at the expense of the Customer.
Collateral valuation	<p>The collateral is subject to valuation by an independent property valuation agency cooperating with the Bank and/or by a Bank employee, depending on the loan amount.</p> <ul style="list-style-type: none"> ✓ The assessment by a bank employee is carried out free of charge.
Claims against guarantors (if any)	<p>a natural person aged (18-65) who:</p> <ul style="list-style-type: none"> ✓ Does not have overdue credit obligations, ✓ The total number of days of overdue liabilities during the last year shall not exceed 30 days, ✓ At least one of the guarantors must be a real estate owner or have a registered salary.
OTHER TERMS	
Deadline for making a decision on granting a loan	Decision on loan application within 5 business days after submitting required documents
Deadline for the notification of the decision	<p>Up to 1 business day after the decision is made</p> <ul style="list-style-type: none"> ✓ After being informed about the decision to provide a loan, the Client applies to the Ministry of Economy of the Republic of Armenia to sign an agreement with the latter

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Loan disbursement deadline	After signing the contract with the Ministry of Economy of the Republic of Armenia, submitting all the required documents and carrying out state registration of the pledge right - up to 1 business day *****
Maximum validity period of the decision	30 working days Moreover, the Bank has the right to refuse to provide a loan if any of the conditions considered essential for making a positive decision to provide a loan have changed.

- * *The loans provided for under this loan type are provided within the framework of the “Program for the Construction or Reconstruction of “Smart” Livestock Buildings and Support for Their Technological Provision for 2025-2028” (Annex 4) approved by the RA Government Resolution No. 1392-L of August 22, 2024 “On Approval of the “Program for the Construction or Reconstruction of “Smart” Livestock Buildings and Support for Their Technological Provision for 2025-2028 (hereinafter referred to as the Program). In the event of a change in the terms of the program, the terms in effect at the time of the RA Government's decision apply.*
- ** *The livestock building shall be put into operation within a maximum of 1 year after the conclusion of the contract between the Ministry of Economy of the Republic of Armenia and the Borrower and cannot be alienated during the term of the contract.*

The livestock building shall house exclusively pedigree animals, and the livestock building must be used for its intended purpose for at least 5 years after being put into operation.

During the term of the agreement concluded between the Ministry of Economy of the Republic of Armenia and the Borrower, the livestock building may be pledged exclusively based on the permission of the Ministry of Economy of the Republic of Armenia, and the loan funds received against the pledge of the livestock building and invested fixed assets shall be directed exclusively to the implementation and expansion of the project, as well as to the development of livestock breeding and fodder production.
- *** *The calculation of the annual effective interest rate is based on the annual interest rate payable by the Borrower, excluding the subsidized portion of the interest rate.*
- **** *The interest rate on loans provided to legal entities, founders and individual entrepreneurs having become disabled as a result of combat duty or operations, economic operators operating in border settlements established by the RA Government Decision No. 1444-N of December 18, 2014, as well as cooperatives operating in the agricultural sector, is fully subsidized.*
- ***** *The borrower may apply to the Bank to receive the loan amount within 10 working days after signing the agreement with the Ministry of Economy of the Republic of Armenia, submitting the following documents:*
 - *Agreement signed with the Ministry of Economy of the Republic of Armenia*
 - *construction permit,*
 - *Architectural and construction project that meets the standards of the models presented in the program.*

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- *In the case of a livestock building reconstruction, photos of the real estate being reconstructed*

GENERAL PROVISIONS

1. Services provided by third parties and their fees are:
 - 1.1. In the case of real estate mortgage, including land:
 - ✓ Certificate of real estate restrictions: 10,000 AMD.
 - ✓ State registration fee for pledge: 26,000 AMD.
 - ✓ Notary certification fee: 16,000-20,000 AMD.
 - ✓ Property valuation fee: 15,000-25,000 AMD.
 - 1.2. In case of car mortgage:
 - ✓ Certificate of vehicle restrictions: 3,000-4,000 AMD,
 - ✓ State registration fee for pledge: 2,000-3,000 AMD,
 - ✓ Collateral insurance in the amount of 2.5% of the loan amount,
 - ✓ Notary certification fee: 11,000-12,000 AMD,
 - ✓ Property valuation fee: starting from 5,000-20,000 AMD.
2. Before signing the contract, the Bank shall provide the Borrower and the Guarantor with an individual loan term sheet, setting out the essential terms of the loan to be provided to the Borrower.
3. Regardless of the third party fee rates specified in these terms and conditions, fees for services provided by them may change.
4. Loan interest is calculated on the loan balance based on annual 365-day calculation.
5. The loan is provided in a non-cash manner, by transferring it to a bank account opened with the Bank.
6. The list of the required documents, as well as the list of insurance companies and independent appraisers cooperating with the Bank, are defined in separate Appendices named ["List of Required Documents"](#) and ["List of Independent Appraisers"](#)
7. The loan is provided in the following branches of the Bank: "Hin Nork", "Shrjanayin", "Avan", "Davtashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghramyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ashtarak", "Ijevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan", "Charentsavan", "Alaverdi", "Kajaran" and "Nor Nork".
8. The factors for making a positive decision to grant a loan are:
 - ✓ Compliance of the borrower, guarantor and the collateral with the requirements set forth in this document.

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9. The factors for loan rejection are:
 - ✓ Non-compliance of the Borrower and/or Collateral with the requirements set forth in this document.
10. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including penalties, service fees, interest, and the Loan amount, at the time of deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.
11. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Bank's official website <https://www.fastbank.am>, as well as posted at the Bank's locations.
12. The Guarantor has the right to:
 - Request information from the lender on the loan balance amount at any time.
 - To recover from the Borrower the amounts paid by him for the loan, as well as other losses incurred on behalf of the Borrower.
 - The terms, deadlines and tariffs for providing statements, their copies and other information are in accordance with the Bank's Non-Financial Services Tariffs.
13. **ATTENTION: LOAN INTEREST IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTIVE INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE INTEREST AND OTHER PAYMENTS ARE MADE WITHIN THE SPECIFIC PERIOD AND IN THE AMOUNTS. THE ANNUAL ACTIVE INTEREST RATE CALCULATION PROCEDURE IS POSTED ON THE BANK'S OFFICIAL WEBSITE: www.fastbank.am.**
14. **IN THE EVENT OF EARLY CREDIT PAYMENT BY THE CUSTOMER, THE FOLLOWING ARE PROPORTIONALLY REDUCED: INTEREST, INTERMEDIARY FEES AND SERVICE FEES (IF ANY), AS WELL AS PENALTIES/PENALTIES (IF ANY) FOR TRANSFERS MADE FOR THE PURPOSE OF CREDIT PAYMENT AND/OR INTERMEDIARY FEES CHARGED FOR OTHER OPERATIONS, MAINTENANCE OF ACCOUNTS OPENED FOR THE PURPOSE OF CREDIT PAYMENT THE FEES PAID TO THIRD PARTIES FOR THE NOTARY OF THE TRANSACTION, STATE REGISTRATION OF THE PURCHASED PROPERTY AND ASSESSMENT ARE NOT SUBJECT TO REDUCTION.**
15. **ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE SEIZED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.**
16. **IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.**
17. **ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE BANK WITHIN 3 BUSINESS DAYS WILL SEND THESE DATA TO THE ACCRA CREDIT REPORTING CREDIT BUREAU AND THE CB CREDIT REGISTER, WHERE YOUR CREDIT HISTORY IS FORMED.**

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YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FREE OF CHARGE. WARNING: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.

18. ATTENTION: YOU HAVE THE RIGHT TO CONTACT THE BANK AT YOUR PREFERRED TIME, WHICH YOU CAN FIND ON THE OFFICIAL WEBSITE: <https://www.fastbank.am>. THE BANK IS OBLIGED TO PROVIDE THE BORROWER WITH WRITTEN INFORMATION ON THE CONSUMER'S OBLIGATIONS AND DEFAULTS ARISING FROM THE AGREEMENT, WITHIN THE FREQUENCY DEFINED BY THE AGREEMENT, WHICH SHOULD NOT EXCEED ONE MONTH, BY MEANS OF ELECTRONIC COMMUNICATION.
19. ATTENTION: THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.
20. ATTENTION: YOUR "FINANCIAL INFORMATION BOOK" IS AN ELECTRONIC SYSTEM THAT MAKES SEARCHING FOR SERVICES OFFERED TO INDIVIDUALS, COMPARISON AND CHOOSING THE MOST EFFECTIVE OPTION FACILITATED FOR YOU: www.fininfo.am:
21. IN THE EVENT OF THE BORROWER'S FAILURE TO FULFILL CREDIT OBLIGATIONS, THE BANK HAS THE RIGHT TO DEMAND THE GUARANTEE TO FULFILL CREDIT OBLIGATIONS, FAILURE TO FULFILL THE GUARANTEE'S CREDIT HISTORY WILL DETERMINE AND IT IS POSSIBLE THAT HE WILL ULTIMATELY BE DEPRIVED OF HIS OWN PROPERTY.

ATTENTION: THE BANK IS SUPERVISED BY THE RA CENTRAL BANK